

Memorandum of Understanding for the Exchange of Students And Faculty

between

NCRD's Sterling Institute of Management Studies, Nerul, Navi Mumbai

and

SASMIRA's Institute of Management Studies, Worli, Mumbai.

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The purpose of this Memorandum of Understanding (MOU) is to establish an affiliation between the NCRD's Sterling Institute of Management Studies and SASMIRA's Institute of Management Studies. for the purpose of a student exchange and faculty exchange agreement.

TERMS OF THE MOU

GENERAL REGULATIONS, ELIGIBILITY AND ENROLMENT

1. The two parties agree to enter into a student exchange agreement, commencing in the academic year 2017-18.
2. The participating students and faculty will register at the host institution for the full academic year or for a minimum of one academic term or a part thereof as required.
3. Each institution may send up to 10 students and 2 faculty per academic year to participate in the exchange. Either institution may send a student or faculty for one semester/term rather than a full academic year, with two students enrolling for one semester/term each being equivalent to one student enrolling for one year. The number of participants may be increased subject to the mutual agreement of both institutes.
4. It is expected that in any given year there will be an equal number of students and faculty exchanged from each institution.
5. Notwithstanding Clauses 3 and 4 above, while equal numbers in every year may not be possible, efforts will be made to have equal numbers exchanged over a five-year period.
6. The candidates will be students who are completing a post graduate program at their respective institutions.



Signature



7. The candidates will be selected by their respective institutions to participate in the exchange, and will then be considered for admission as non-degree special students by the host institutions. Candidates must satisfy admission requirements for special student status, including language proficiency requirements, of the host institution or the host department.
8. Participants in the exchange will be required to have completed at least three years of full-time university degree studies prior to participation in the exchange. Participating post graduate students should have completed at least one semester of studies at the home institute.
9. Each institution will appoint an individual to act as the coordinator for the exchange.
10. The host institutions will have the right of refusal of any candidate who may appear to be unacceptable for the exchange. Each sending institution will follow the exchange application deadlines set by the receiving institution.
11. Every professor / faculty member should teach in the partner institute at least for minimum period of week, or as required from time to time.
12. The said faculty member / professor should have completed at least one year in the host institute.
13. Faculty members may teach academic subjects or other value added knowledge imparting courses as useful to the students.

FINANCIAL ARRANGEMENTS

14. The participants in the exchange will not pay the tuition and compulsory incidental fees (or any other fees) for the respective program at the home institution prior to departure for the host institution. The participation is limited to exchange of knowledge.

RESOURCES AND REGULATIONS AT THE HOST INSTITUTION:

15. Students from both institutes will be free to choose courses from the full range of courses at the NCRD's Sterling Institute of Management Studies, Nerul, Navi Mumbai and SASMIRA's Institute of Management Studies, Worli, provided that they satisfy the individual course prerequisites, and on the understanding that additional selection procedures may be required for courses with limited enrolment.
16. Students from the both the partner institutes will be free to choose courses from the full range of courses available in the division to which they have been admitted at NCRD's Sterling Institute of Management Studies, Nerul, Navi Mumbai and SASMIRA's Institute of Management Studies, Worli provided that they satisfy the individual course prerequisites, and other regulations as may be pertinent.
17. Participants in the exchange are not degree candidates and cannot become degree candidates without applying for admission. Participation in the exchange will not attract preferential status.
18. Each participant in the exchange must ensure that they have adequate health and accident



Surya



insurance coverage.

19. Exchange students are subject to the rules and regulations of the host institution. The host institution reserves the right to dismiss any participating student at any time for academic or personal misconduct. The dismissal of a participant shall not abrogate the agreement for the arrangements regarding other participants.

DURATION, AMENDMENT AND TERMINATION OF THIS AGREEMENT

20. The parties will review the terms of the MOU annually to assess the success of the exchange, and will determine whether to continue, modify or discontinue the MOU. Each party reserves the right to terminate this MOU upon six months written notice to the other. Any exchanges of students taking place at the time of termination will not be affected; exchange students who already stay at the host institution will be allowed to complete the exchange program.
21. This MOU shall take effect when signed by both parties, and will remain in effect for a period of five years. Thereafter, it has to be renewed for another period.

IN WITNESS WHEREOF, the parties hereto have offered their signatures:

For
NCRD's Sterling Institute of Management Studies,
Nerul, Navi Mumbai

For
SASMIRA's Institute of Management Studies, Worli



Name : Dr.Prashant Gundawar
Director

Name: Dr.Amit Oak
Director

Date: 16th August 2017

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