

## Memorandum of Understanding for Academic, Training And Placement Collaboration

Between

NCRD's Sterling Institute of Management Studies, Nerul

&

CODE-B , Software company in Mumbai, Maharashtra

This Memorandum of Understanding ("MoU") is made as of 16<sup>th</sup> September 2019

### Purpose:

The purpose of this agreement is to promote collaboration with the industry to enhance knowledge and practical skills of Management & Technology Students to make them industry ready.

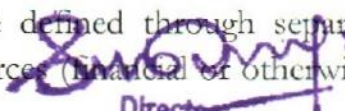
### Types of Collaboration:

Through this memorandum both the Parties affirm the value of collaboration and agree to promote the following activities:-

1. Opportunities for Students, faculty and staff training, knowledge sharing, exchange and sharing of facilities.
2. Support in grooming the students by providing **Skill Oriented** training.
3. Placement Assistance.
4. Other activities as mutually agreed.

This agreement places no financial obligations or **supplementary funding commitments** on either Party. These activities will be defined through separate program agreement that details the commitment of resources (financial or otherwise)

  
IQAC Coordinator

  
Director  
NCRD'S STERLING INSTITUTE OF MANAGEMENT STUDIES  
Plot No.93, Sector-19, Nerul(E),  
Near Seawoods Darave Rly. Stn.,  
Navi Mumbai - 400706,  
Tel : 27702282 / 27722290

required by each institution. Subsequent program agreements must be approved in writing by authorized representatives of each institution.

**Director of the Institute** will serve as the primary liaison between the two parties to facilitate the development of future activities.

**Terms:**

This agreement will become effective on date of signature of both Parties. It shall remain valid for a period of **3 years** from the date of last signature, with the understanding that it may be modified by written mutual content of both parties. This agreement may be terminated by either Party with advanced written notice of at least **30 days**. Upon notice of termination both Sterling Institute of Management Studies & CODE B Software Company agree to work in good faith, to enable visiting scholars to complete their respective **Programs / Training** unhindered by the termination. The agreement may be extended with the mutual consent of both the Parties after the 3 year period, and it must be renewed in writing.

This Memorandum of Understanding is hereby signed in two (2) copies with one copy remaining in possession of each party.

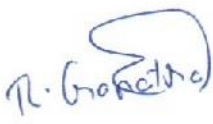
IN WITNESS WHEREOF, each of the Parties hereto has caused this MoU to be executed by its duly authorized representative on the day first here in above written.

**For NCRD's Sterling Institute of Management Studies:**

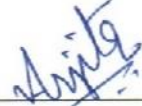
  
\_\_\_\_\_  
Director, SIMS

Date: 16<sup>th</sup> Sep. 2019

**For**


  
\_\_\_\_\_

**Witness:**

1.   
\_\_\_\_\_

2.   
\_\_\_\_\_

  
**IQAC Coordinator**

  
Director  
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