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Office 2 : Platinum Techno Park, Regus Business Center, 13 Floor, Vashi, Navi Mumbai - 400703. (Maha.).

Email : [info@priarworld.com](mailto:info@priarworld.com) <http://www.priartechnoworld.com>

## Memorandum of Understanding (MoU)

between

**Priar Technoworld**

and

**NCRD's**

**STERLING INSTITUTE OF MANAGEMENT STUDIES**

Whereas Priar Technoworld located (Company) at Mumbai and Pune, is a company engaged in IT Infrastructure Services, & Consulting.

and

Whereas Sterling Institute of Management Studies, Nerul, located at Navi Mumbai is an education institute focused on providing quality technical education.

This MoU is entered into on the 27<sup>th</sup> day of February 2020, by and between Priar Technoworld and Sterling Institute of Management Studies, Navi Mumbai.

### Objectives of the MoU:


- Company and Educational Organization will work towards creating mutually agreeable & beneficial affiliation by building better academic & corporate engagement.

  
**IQAC Coordinator**

  
**Director**  
**NCRD'S STERLING INSTITUTE OF MANAGEMENT STUDIES**  
Plot No.03, Sector-18, Nerul(E),  
Near Seawoods Darave Rly. Stn.,  
Navi Mumbai - 400706,  
Tel : 27702202 / 27722790

- Consultants & researchers from Company, will share their knowledge and experience in the latest technologies with the students of Educational Organization by way of imparting industry specific training sessions / workshops / conferences / seminars, wherever needed & feasible, enabling students to become more employable.
- The department / faculty will, where possible, assist / guide the employees of Company after training need analysis in research or development of process/product to achieve any common goal.
- Wherever possible, Company, will have students from departments as interns / fellows to assist in live and research projects. Such internship / fellowship can be on-site or off-site. The period of such internship / fellowship & subsequent details can be mutually worked out as and when required.
- Faculty from the departments will work on various research projects of relevance related to the needs of Company, as and when required with mutual consent.
- Faculty who do not have adequate work experience may be deputed to Company for specific period for getting hand-on experience. The period and nature of such deputation can be mutually worked out.
- Company, will allow its personnel / resource as a visiting faculty at Educational Organization to teach any of the regular or specialized topics upon request by departments.
- Faculty / students of departments can work on projects / research work of company upon request and with mutual consent.
- Priarweb and the departments can work together on any other project / work of mutual interest for mutual benefit and society at large.
- Students of the departments will be allowed to undertake full / half day visits to priarweb and its sister concern research labs / companies with prior mutual consent for learning purpose.
- With effect of this MoU it will encourage more interaction & sharing resources between employees, students, faculty, researchers from both organizations.
- Rights regarding publications, patents, royalty, ownership of software/design/product developed etc. under the scope of this MoU, shall be decided by two organization with mutual consent

  
**IQAC Coordinator**

  
**Director**  
**MCD'S STERLING INSTITUTE OF MANAGEMENT STUDIES**  
 Plot No.93, Sector-19, Nerul(E),  
 Near Seawoods Darave Rly. Stn.,  
 Navi Mumbai - 400706,  
 Tel : 27702282 / 27722290

- During the tenure of this MoU both organizations will maintain strict confidentiality and prevent disclosure of any information and data exchanged under the scope of this MoU for any purpose other than in accordance with this MoU.
- College may take assistance of Priarweb Private Limited in the revision of curriculum, evaluation process and to mentor the students to be industry ready.
- COMPANY and College; mutually agree to help each other to establish and develop laboratories, research centre's, etc., as and when required. As well as to share the laboratories and facilities for experimentation, project development etc. of mutual benefit.
- Areas for COMPANY and College staff development shall be identified for training of faculty/staff of both the organisations for their related growth.
- Undertake collaborative R&D work/R&D Projects:
  - Self-Generated: Using Infrastructure /Laboratory facilities at COMPANY / College, faculty from respective fields to jointly undertake research programme at College. For Technology / Patents so evolved joint rights of ownership will be mooted.
  - Industry-Sponsored: R&D/Consultancy from industry to be jointly undertaken by COMPANY / faculty from College.
- Publications arising out of collaborative work to be jointly published.
- Develop hardware and software environments / prototypes that promote technology implementation.

*Anzita*

**IQAC Coordinator**

*Snowy*

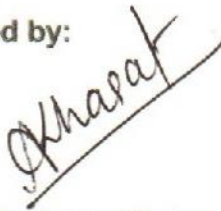
**Director**

**MOR'S STERLING INSTITUTE OF MANAGEMENT STUDIES**  
 Plot No.93, Sector-19, Nerul(E),  
 Near Seawoods Dsrave Rly. Str.,  
 Navi Mumbai - 409706,  
 Tel : 27702282 / 27722290

- Any other academic or research / development activity undertaken for mutual benefits.

This MoU will take effect from the date it is signed by both parties. It will remain valid for 3 years. Either party may terminate the MoU by giving a written notice to the other party one month in advance.

Signed by:


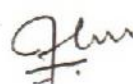


Mrs. Archana Kharat,  
CEO, Signing Authority,  
Priar Technoworld




Dr. Prashant Gundawar  
Director

Witness :

1. Dr. Murlidhar Dhanawade 
2. Amit Ladge. 

Date: 27th February 2020



**Amit Ladge**  
IQAC Coordinator



**Dr. Prashant Gundawar**  
Director  
MORD'S STEELING INSTITUTE OF MANAGEMENT STUDIES  
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