



**Quantsapp**

Optimize Opportunities

## **MEMORANDUM OF UNDERSTANDING**

**Between**  
**Quantsapp Pvt. Ltd.**

**And**

**Sterling Institute of Management Studies**

### **1. Purpose**

With the object of promoting a learning in Financial Derivatives in general and equity derivatives particular to the budding finance major students, Quantsapp Pvt. Ltd. ("Quantsapp") and Sterling Institute of Management Studies, individually also "Party" and collectively the "Parties", enter into the following Memorandum of Understanding ("MoU").

### **2. Offering**


Quantsapp under its social and moral obligation towards the community of option enthusiasts would like to offer subscription services of Quantsapp's application Option Strategy Optimizer to the students fulfilling eligibility criteria mentioned in clause 4 with "End of Day" data frequency at absolutely free of cost. Here the term "End of Day" should be read as any data presented in the application refers to one closing value of its labelled date.

### **3. Eligibility Criteria:**

For students of Sterling Institute of Management Studies, to qualify for being recipient of the offering mentioned in clause 2 will have to fulfil following criteria:

1. Active student of Sterling Institute of Management Studies, with program completion date in future
2. Currently pursuing major or minor in Finance
3. Has Derivatives as one of the electives
4. Does not have active Pro membership of Option Strategy Optimizer App

  
**IQAC Coordinator**

  
Director  
NCRD'S STERLING INSTITUTE OF MANAGEMENT STUDIES  
Plot No.93, Sector-19, Nerul(E),  
Near Seawoods Darave Rty. Stn.,  
Navi Mumbai - 400706,  
Tel : 27702282 / 27722290



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#### 4. Forms of Co-operation

Within such fields as are mutually acceptable for the Parties, the following forms of co-operation, amongst others, may be pursued hereunder by Sterling Institute of Management Studies

- Updating Quantsapp with Sterling Institute of Management Studies with Derivatives as an elective
- Upload of Students Information fulfilling criteria
- Provision and updating of accurate course completion date
- Nomination of a SPoC for Quantsapp

Within such fields as are mutually acceptable for the Parties, the following forms of co-operation, amongst others, may be pursued hereunder by Quantsapp:

- Providing Sterling Institute of Management Studies, with a portal to upload and edit student information
- Grant access to "End of Day" data frequency application of Option Strategy Optimizer
- Helping with the support queries raised by Sterling Institute of Management Studies, nominated SPoC for Quantsapp

#### 5. Consideration

While the subscription services will be offered to the students free of cost. Quantsapp expects Sterling Institute of Management Studies, to affirm the integrity of the list of eligible students uploaded to avoid any misuse of this socially motivated offering.

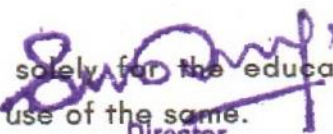
#### 6. General Coordinators

Each Party shall designate an administrative office support to oversee and facilitate the implementation of any agreements arising out of this MoU.

#### 7. Liability

Option Strategy Optimizer application subscription is solely for the educational purpose. Quantsapp shall have no liability arising out of use of the same.

  
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## 8. Legal Relationship

This MoU shall be construed as a statement of purpose to promote a genuine and long term collaboration between the Parties. Nothing in this MoU shall create any legal relationship between the Parties.

## 9. Commencement, Renewal, Termination

This MoU will be effective from the date of the last signature hereto and will remain in force for a time period of five (5) years, with a possibility for renewal at the end of the five-year-period, subject to the Parties' written agreement. Either Party may terminate this MoU by giving three (3) months' notice in writing to the other Party.

Sterling Institute of Management Studies

Signed on behalf of Quantsapp:

Place: *Aditya*  
mumbai  
Date: 22 (march) 2021

Signed on behalf of Sterling  
Institute of Management Studies:

Place: *Swaraj*  
Date: NAVI MUMBAI  
18th March 2021



Director

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