



FEES REGULATING AUTHORITY - 2023-24, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR YEAR 2023-24 AND STREAM MBA

1	Name of the College/Institute: NCRD's Sterling Institute of Management Studies, Navi Mumbai Code: MB3127 Stream: MBA Year: 2023-24 Location: Plot.No.93/93A,Near Seawoods.Rly.Station,Sector-19,Nerul(E),Navi Mumbai		
2	Information related to Fee For AY 2022-23 Information related to Fee For AY 2021-22 Information related to Fee For AY 2020-21 Information related to Fee For AY 2019-20 Information related to Fee For AY 2018-19	Approved Approved No Upward Revision Approved No Upward Revision	119000 119000 114000 114000 109000
	Fee Proposed by College for AY 2023-24	Proposal Status Y	
	C) Year of recognition by respective council/Government :	2004	
2.1	Streams combined Yes / No	No	
2.1.1	Streams combined		
3.	Whether undertaking on stamp paper submitted reg. refund?	Y	
4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary expenditure for 2021-22 to approved teaching /non teaching staff. as per DTE / AICTE / PCI / COA / GOVERNMENT / UNIVERSITY norms the figure to be given of Professors/Associates Professors/Assistant Professors as per the norms required and actual No.	14267676	59449
4.1.2	Salary/Ionorarium paid to visiting Faculties and their numbers	308500	1285
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	14576176	60734
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and un. elated expenditure to be excluded , except interest paid on TEQUIP loan) for 2021-22	16934067	70559
4.2.1	a) Less income	92000	383
	b) Hostel expenses,	0	
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	31418243	130909
4.2.2.1	Actual Bank Interest Amount Claimed (0) or Total interest allowable limited to 2% of 4.2.2 (528365) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	31418243	130909
4.2.3	10% of 4.2.2.2 for increase in cost for 2021-22	3141824	13091
4.3	Usage charge for building - Regular / First Shift Rs. 4125 per student for total sanctioned intake	990000	4125
	Usage charge for building - Second Shift Rs. 2063 per student for total sanctioned intake	0	
4.4	Depreciation on other assets at approved rates -	1038256	4326
4.5	Total of (4.2.2.2 to 4.4)	36588323	152451
4.6	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	240	
	Sanctioned strength in the course run in Academic Year 2021-22 (No.) - Second Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2021-22 (No.) - Regular / First Shift	172	
	Actual strength in the course run in Academic Year 2021-22 (No.) - Second Shift	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	240	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	152451	
4.9A	Equalization Factor - Duration of Course 2 Years - 1% of 4.9	1525	
4.9.1	Total Tuition Fee (4.9 + 4.9A + 7699 Vacancy Allowance) (5% increase due to less admissions if any)	161675	
4.10	Development fee (10% of 4.9.1)	16168	
4.10.1	Total fee (4.9.1 + 4.10)	177843	

4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - B++(4042) / NBA Courses - 0(0%)/ NIRF within top 500 - N(0) - Add = 4042 Ph.D Holder - 42% - Add = 808 Research Publications in international journals & Patents - 0.62 per faculty per year - Add = 808 Placement of students - 70% - Add = 808		6466
4.10.3	Total Development Fee (4.10 + 4.10.2-(22634)) or Limited 15% of Tuition Fee(4.9.1- (24251)) whichever is less.		22634
4.10.4	Total Fee (4.9.1 + 4.10.3)		184309
Expense Disallowances			
Sr. No.	Type	Amount	Remarks
1.	Stipend / To Interns / Students-Other allowances/ Remuneration to interns/Students	0	By Rules Disallowed
Date	  Director NCRB'S STERLING INSTITUTE OF MANAGEMENT STUDIES Plot No.93, Sector-19, Nerul(E), Near Seawoods Darave Rly. Stn., Navi Mumbai - 400706, Tel : 27702282 / 27722200		
Place			
Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.			
FOR OFFICE USE ONLY			
Date			
Disallowance:-			
1)			
2)			
3)			
4)			
Prepared by:			
Checked by (Chartered Accountant)			